



OFFICE OF ADMISSION & FINANCIAL AID

2015-16 FINANCIAL AID INFORMATION

Overlake seeks to enroll motivated, talented students of strong character regardless of their family's ability to pay. To this end, this year, the school has committed nearly \$1,500,000 to need-based financial aid.

Students receiving financial aid at Overlake comprise about 19% of our student body and come from a wide range of cultural, ethnic and socio-economic backgrounds.

FINANCIAL AID PROCESS

- Please check the financial aid request box on the online application.
- Applicants for financial aid must complete the Parents' Financial Statement (PFS) available November 1, 2015 at <http://sssbynais.org/parents> with School and Student Services by NAIS (SSS) by January 14, 2016. Please note: Overlake's school code is 5614. In case of divorce or separation, both parents are required to complete the Parents' Financial Statement.
- By February 15, parents should forward to SSS complete, signed copies of 2014 and 2015 federal income tax returns along with income statements and relevant schedules and business tax forms.
- Upload forms electronically to <http://sssbynais.org/parents> or mail to SSS via U.S. Mail.
- For more financial aid information, visit www.overlake.org/admissions/tuition.html



FINANCIAL AID DETERMINATION

Once a family submits their PFS, SSS will compute an estimate of the family's contribution toward education. This figure serves as a basis in determining financial need.

The Overlake Financial Aid Committee receives a Report of Family Contribution from SSS and uses this report, along with a copy of the family's tax information, to calculate a financial aid award. Essentially, if a family's expected contribution as determined by the Overlake Financial Aid Committee is equal to or greater than the total school cost, the applicant does not qualify for financial aid. If, however, the family's expected contribution is less than the total school cost, the difference between the total school cost and the expected contribution informs the amount of financial aid Overlake will grant.

In determining the costs for a year at Overlake, the Financial Aid Committee takes into account not only tuition charges and related fees, but normally anticipated costs such as books, supplies and Project Week/field trip expenses. The committee also considers extenuating circumstances that may affect the family's contribution.

IMPORTANT INFORMATION TO CONSIDER

While Overlake is committed to providing access to all students, regardless of a family's financial circumstances, we believe that families have the primary responsibility for financing their child's education to the extent they can. It's important for families to consider the fact that Overlake does not have the resources available to meet the need of every admitted student who may qualify for financial assistance. Given that we have more qualified students applying for aid than we have the means to fund, it is possible that some students offered enrollment will be placed on a financial aid waitlist. The financial aid process is based on the assumption that families are applying for aid only after having fully explored every possibility for meeting tuition costs. Thus, we do not expect to admit students from the financial aid waitlist if a family later chooses to pay full tuition.

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2015–16 TUITION, FEES AND EDUCATIONAL EXPENSES

Tuition

Grades 5–12\$30,573

Text Books\$300–\$500

(Cost depends on grade and schedule)

Student Incidental Fees

Grades 5–8\$500

Grades 9–11\$850

Grade 12\$1,000

Project Week.....\$0–\$4,000

(International trips taken during Project Week account for the highest fees)

Lunch/Snack Purchases\$900–\$1,200

(Varies by appetite)

Transportation

AM/PM Full Year Pass\$1,850

(Follow this link for more options:

https://overlake.org/about/transportation)

Note: A percentage of the financial aid award is placed in the student's account to help pay for incidentals and Project Week fees for Projects costing less than \$900. Additional funding are also available for Project Week trips costing more than \$900 and fees associated with Transportation Services.

TUITION PAYMENT SCHEDULES

In 2015–16, the non-refundable enrollment deposit fee is \$2,500 for students paying full tuition and \$250 for students receiving financial aid.

July 1	Payment in full due
July 1 and December 1	Two payments due
Beginning July 1 and ending April 1	Ten equal installments due

Note: Families receiving financial aid are not charged additional fees for using the three-payment or ten-payment schedule.

ADMISSION/FINANCIAL AID TIMELINE

January 14	Complete Admission Application due
January 14	Financial Aid Application (PFS) due
February 15	Required supplemental information for financial aid application due
February 18	Upper School Admission Notifications and preliminary financial aid awards mailed
March 10	Middle School Admission Notifications mailed

More information available at www.overlake.org/admissions/admission.html

FOR MORE INFORMATION

Please contact Brenda Draper, Associate Director of Admission and Financial Aid, with questions or to discuss our financial aid program at bdraper@overlake.org or (425) 868-6191, ext. 613.



The Overlake School adheres to a long-standing policy of admitting students without regard to gender, race, color, religion, sexual orientation, or national and ethnic origin. It does not discriminate on these bases in the administration of its educational policies, scholarship and loan programs, athletics, or other school-administered programs.

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THE OVERLAKE SCHOOL

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